

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

ALLIANCE GAMING CORPORATION

(Registration)_____

EIGHTEENTH REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on September 12, 2001, and before the Nevada Gaming Commission ("Commission") on September 26, 2001, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE
RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been
filed:

a. The application of Alliance Gaming Corporation for (i) approval to pledge the equity securities of Alliance Holding Company, APT Games, Inc., and Casino Electronics, Inc., to Bank of America, N.A., as secured party, in conjunction with a certain credit agreement, (ii) approval to place restrictions upon the transfer of, and to enter into an agreement not to encumber, the equity securities of Alliance Holding Company, APT Games, Inc., and Casino Electronics, Inc., in conjunction with a certain credit agreement and (iii) an amendment to its Order of Registration;

b. The applications of Alliance Holding Company for (i) approval to pledge the equity securities of Bally Gaming International, Inc., to Bank of America, N.A., as secured party, in conjunction with a certain credit agreement and (ii) approval to place restrictions upon the transfer of, and to enter into an agreement not to encumber, the equity securities of Bally Gaming International, Inc., in conjunction with a certain credit agreement;

c. The applications of APT Games, Inc., for (i) approval to pledge the equity securities of Plantation Investments, Inc., and United Coin Machine Co. to Bank of America, N.A., as secured party, in conjunction with a certain credit agreement and (ii) approval to place restrictions upon the transfer of, and to enter into an agreement not to encumber, the equity securities of Plantation Investments, Inc., and United Coin Machine Co., in conjunction with a certain credit agreement; and

d. The applications of Bally Gaming International, Inc., for (i) approval to pledge the equity securities of Bally Gaming, Inc., to Bank of America, N.A., as secured party, in conjunction with a certain credit agreement and (ii) approval to place restrictions upon the transfer of, and to enter into an agreement not to encumber, the equity securities of Bally Gaming, Inc., in conjunction with a certain credit agreement.

2. THAT the Seventeenth Revised Order of Registration of Alliance Gaming Corporation dated November 20, 2000, is hereby amended and restated, in its entirety, by this Eighteenth Revised Order of Registration.

3. THAT Alliance Gaming Corporation is registered as a publicly traded corporation and found suitable as the sole shareholder of Alliance Holding Company, APT Games, Inc., and Casino Electronics, Inc.

4. THAT Alliance Holding Company is registered as an intermediary company and found suitable as the sole shareholder of Bally Gaming International, Inc ("BGII").

5. THAT BGII is registered as an intermediary company and found suitable as the sole shareholder of Bally Gaming, Inc.

6. THAT APT Games, Inc., is registered as an intermediary company and found suitable as the sole shareholder of United Coin Machine Co. and Plantation Investments, Inc.

7. THAT United Coin Machine Co. is licensed as a manufacturer, distributor, and operator of a slot machine route, and is licensed to conduct nonrestricted gaming operations (slot machines only) at the following locations, subject to such conditions or limitations as may be imposed by the Commission:

Bourbon Street Hotel, 120 E. Flamingo Rd., Las Vegas;
Greek Isles Hotel & Casino, 305 Convention Center Drive, Las Vegas;
Raley's Store #136, 3160 N. Rainbow Blvd., Las Vegas;
Raley's Store #139, 9200 W. Sahara Ave., Las Vegas;
Raley's Store #140, 8570 W. Lake Mead Blvd., Las Vegas; and
Raley's Store #145, 120 S. Rainbow Blvd., Las Vegas.

8. THAT Plantation Investments, Inc., dba Rail City Casino, is licensed to conduct nonrestricted gaming operations, including a sports pool, at 2121 Victorian Avenue, Sparks, subject to such conditions or limitations as may be imposed by the Commission.

9. THAT Bally Gaming, Inc., is licensed as a manufacturer, distributor, and operator of a slot machine route, subject to such conditions or limitations as may be imposed by the Commission.

10. THAT Casino Electronics, Inc., is licensed as a manufacturer, distributor, and operator of a slot machine route, subject to such conditions or limitation as may be imposed by the Commission.

11. THAT Alliance Gaming Corporation is granted approval, pursuant to NGC Regulation 16.110, to make a public offering of up to \$150,000,000 10% Senior Subordinated Notes due 2007 ("Senior Notes") as more fully described in and pursuant to the Securities and Exchange Commission ("SEC") Form S-4 Registration Statement (SEC Registration No. 333-37379).

12. THAT the approvals set forth in Paragraph 11 above are specifically conditioned as follows:

a. That Alliance Gaming Corporation shall keep the Board's Corporate Securities Division continuously and promptly informed as to the progress of the public offering and as to any other event that would have a material effect on Alliance Gaming Corporation or its subsidiaries which would be subject to reporting on SEC Form 8-K; and

b. That the approvals granted herein may be rescinded without prior notice upon the issuance of an interlocutory stop order by the Chairman of the Board. Said interlocutory stop order, if issued, shall remain in effect until the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.

13. The Commission hereby delegates to the Chairman of the Board the authority to issue interlocutory stop orders for good cause, which shall remain in effect until lifted by the Commission as provided in Paragraph 12(b) above.

14. THAT Alliance Gaming Corporation is granted approval, pursuant to NRS 463.510(1) and NGC Regulations 8.030 and 15.585.7-2, as appropriate, to pledge the equity securities of APT Gaming, Inc., Casino Electronics, Inc., and Alliance Holding Company to Bank of America, N.A., as Secured Party, in conjunction with the Loan Agreement, dated June 22, 2001, (the "Loan Agreement") provided that:

a. The pledge is pursuant to the fully executed Domestic Facilities Pledge Agreement and German Facility Pledge Agreement, dated June 22, 2001 (the "Pledge Agreements");

b. The prior approval of the Commission must be obtained before any foreclosure or transfer of any possessory security interest in such securities (except back to Alliance Gaming Corporation) and before any other resort to the collateral or other enforcement of a security interest in such securities may occur; and

c. Pursuant to NGC Regulations 15.510.1-3 and 8.030(4)(a), the stock certificates of APT Games, Inc., Casino Electronics, Inc., and Alliance Holding Company evidencing said pledge of equity securities must at all times remain physically within the State of

Nevada at a location designated to the Board and must be made available for inspection by agents of the Board immediately upon request during normal business hours.

15. THAT in conjunction with the Loan Agreement, the Pledge Agreements, and the issuance of the Senior Notes, Alliance Gaming Corporation is granted approval, pursuant to NGC Regulation 15.510.1-4 and 15.585.7-3, as appropriate, to place restrictions upon the transfer of, and to enter into agreements not encumber, the equity securities of Alliance Holding Company, APT Games, Inc., and Casino Electronics, Inc.

16. THAT Alliance Holding Company is granted approval, pursuant to NGC 463.510(1) and NGC Regulations 8.030 and 15.585.7-2, as appropriate, to pledge the equity securities of BGII to Bank of America, N.A., as Secured Party, provided that:

- a. The pledge is pursuant to the fully executed Pledge Agreements;
- b. The prior approval of the Commission must be obtained before any foreclosure or transfer of any possessory security interest in such securities (except back to Alliance Holding Company) and before any other resort to the collateral or other enforcement of a security interest in such securities, may occur; and
- c. Pursuant to NGC Regulations 15.510.1-3 and 8.030(4)(a), the stock certificates of BGII evidencing said pledge of equity securities must at all times remain physically within the State of Nevada at a location designated to the Board and must be made available for inspection by agents of the Board immediately upon request during normal business hours.

17. THAT in conjunction with the Loan Agreement, the Pledge Agreements, and the issuance of the Senior Notes, Alliance Holding Company is granted approval, pursuant to NGC Regulation 15.585.7-3, to place restrictions upon the transfer of, and to enter into agreements not to encumber, the equity securities of BGII.

18. THAT APT Games, Inc., is granted approval, pursuant to NRS 463.510(1) and NGC Regulation 8.030 and 15.585.7-2, as appropriate, to pledge the equity securities of United

Coin Machine Co. and Plantation Investments, Inc., to Bank of America, N.A., as Secured Party, provided that:

- a. The pledge is pursuant to the fully executed Pledge Agreements;
- b. The prior approval of the Commission must be obtained before any foreclosure or transfer of any possessory security interest in such securities (except back to APT Games, Inc.) and before any other resort to the collateral or other enforcement of a security interest in such securities, may occur; and
- c. Pursuant to NGC Regulation 15.510.1-3 and 8.030(4)(a), the stock certificates of United Coin Machine Co. and Plantation Investments, Inc., evidencing said pledge of equity securities must at all times remain physically within the State of Nevada at a location designated to the Board and must be made available for inspection by agents of the Board immediately upon request during normal business hours.

19. THAT in conjunction with the Credit Agreement, the Pledge Agreements and the issuance of the Senior Notes, APT Games, Inc., is granted approval, pursuant to NGC Regulation 15.510.1-4, to place restrictions upon the transfer of, and to enter into agreements not to encumber, the equity securities of United Coin Machine Co. and Plantation Investments, Inc.

20. THAT BGII is granted approval, pursuant to NRS 463.510(1) and NGC Regulation 8.030, to pledge the equity securities of Bally Gaming, Inc., to Bank of America, N.A., as Secured Party, provided that:

- a. The pledge is pursuant to the fully executed Pledge Agreements;
- b. The prior approval of the Commission must be obtained before any foreclosure or transfer of a possessory security interest in such securities (except back to BGII) and before any other resort to the collateral or other enforcement of a security interest in such securities may occur; and

c. Pursuant to NGC Regulations 15.510.1-3 and 8.030(4)(a), the stock certificates of Bally Gaming, Inc., evidencing said pledge of equity securities must at all times remain physically within the State of Nevada at a location designated to the Board and must be made available for inspection by agents of the Board immediately upon request during normal business hours.

21. THAT in conjunction with the Credit Agreement, the Pledge Agreements and the issuance of the Senior Notes, BGII is granted approval, pursuant to NGC Regulation 15.510.1-4, to place restrictions upon the transfer of, and to enter into agreements not to encumber, the equity securities of Bally Gaming, Inc.

22. THAT APT Games, Inc., and BGII are granted approval, pursuant to NGC Regulation 15.585.7-1, to issue guarantees in respect to the issuance of the Senior Notes.

23. THAT Casino Electronics, Inc., United Coin Machine Co., Plantation Investments, Inc., and Bally Gaming, Inc., are each granted approval, pursuant to NRS 463.510(1) and NGC Regulations 15.585.7-1, 15.585.7-2 and 16.100(3), as appropriate, to guarantee securities issued by, and to hypothecate their assets to secure the payment or performance of any obligations evidenced by, securities issued by Alliance Gaming Corporation in connection with the issuance of the Senior Notes.

24. THAT the Pledge Agreements shall not be further amended without the prior administrative approval of the Chairman of the Board, or his designee. Such administrative approval may not be granted regarding amendments to the Pledge Agreements that increase the number of shares of equity securities that are the subject of the Pledge, or that change the identity of the secured party.

25. THAT all securities of Alliance Gaming Corporation shall each bear a statement which shall be substantially as follows:

“Beneficial owners of the voting securities issued by this corporation are subject to the regulatory provisions of the Nevada Gaming Control Act (NRS 463.010,

et. seq.) and the regulations of the Nevada Gaming Commission. If at any time the Nevada Gaming Commission finds a beneficial owner of such securities to be unsuitable to hold such securities, the beneficial owner must dispose of the securities. The laws and gaming regulations of the State of Nevada restrict the right of a beneficial owner under certain circumstances (i) to receive any dividend or interest upon such securities, or (ii) to exercise directly or indirectly any voting rights conferred by such securities, or (iii) to receive any remuneration in any form from the corporation for services rendered or otherwise.”

26. THAT Alliance Gaming Corporation shall maintain a Gaming Compliance Plan (“Plan”) for the purpose of, at a minimum, performing due diligence, determining the suitability of relationships with other entities and individuals, and to review and ensure compliance by Alliance Gaming Corporation, its subsidiaries and any affiliated entities, with the Nevada Gaming Control Act (the “Act”), as amended, the Commission’s Regulations (the “Regulations”), as amended, and the laws and regulations of any other jurisdictions in which Alliance Gaming Corporation, its subsidiaries and any affiliated entities operate. The Plan, any amendments thereto, and the members of the gaming compliance committee, one such member who shall be independent and knowledgeable in the Act and Regulations, shall be administratively reviewed and approved by the Chairman of the Board or his designee. Furthermore, upon request of the Chairman of the Board or his designee, Alliance Gaming Corporation shall amend the Plan, or any element thereof, and perform such duties as may be assigned by the Chairman of the Board or his designee related to a review of activities relevant to the continuing qualification of Alliance Gaming Corporation, under the provisions of the Act and Regulations.

27. THAT Alliance Gaming Corporation shall fund and maintain with the Board a revolving fund in the amount of \$25,000 for the purpose of funding investigative reviews by the Board for compliance with the terms of this Order of Registration. Without limiting the foregoing,

the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring and investigative review of all activities of Alliance Gaming Corporation, Alliance Holding Company, BGII, Bally Gaming, Inc., United Coin Machine Co., APT Games, Inc., Plantation Investment, Inc., Casino Electronics, Inc., and their affiliated entities.

28. THAT pursuant to NRS 463.625, Alliance Gaming Corporation is exempted from compliance with subsections 1, 2, 6 and 7 of NRS 463.585, and NRS 463.595 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through 463.645, inclusive.

29. THAT Alliance Gaming Corporation is exempted from NGC Regulation 15, except for the provisions of NGC Regulations 15.585.3-1, 15.585.3-2 and 15.585.4-1, and shall instead comply with NGC Regulation 16.

30. THAT the Commission hereby expressly finds that the exemptions granted hereinabove are consistent with the State policy set forth in NRS 463.0129 and NRS 463.489.

ENTERED at Las Vegas, Nevada, this 26th day of September 2001.